

Message Text

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ACTION ABF-01

INFO OCT-01 EUR-12 ISO-00 EB-07 A-01 STR-04 COME-00 TRSE-00

SS-15 OMB-01 /042 W

----- 045516

R 071425Z OCT 76 (CCY FOR MCN)

FM AMCONSUL MILAN

TO AMCONSUL FRANKFURT

INFO AMEMBASSY ROME

AMCONSUL TURIN

SECSTATE WASHDC 4974

UNCLAS MILAN 2196

E.O. 11652: N/A

TAGS: AGAO, ETRD

SUBJECT: GAO STUDY ON ALTERNATIVE METHOD OF FINANCING US EXPORT-SWITCH TRADING.

REF A) STATE 238089 B) FRANKFURT 7307 C) HACHTEN-CLEVERLEY

TELCON SEPTEMBER 30, 1976

1. WE HAVE HAD ATTEMPTED TO ARRANGE APPOINTMENTS FOR HACHTEN VISIT AS REQUESTED REF A AND B, BUT HAVE ENCOUNTERED SOME PROBLEMS BECAUSE A) NOVEMBER 1 IS ITALIAN HOLIDAY AND BOTH LOCAL BUSINESSES AND CONSULATE ARE CLOSED, AND B) AS MENTIONED REF C, WE ARE UNABLE TO LOCATE FIRM NAMED INFINA. WE HAVE ATTEMPTED, SO FAR WITHOUT SUCCESS, TO LOCATE ANOTHER FIRM ENGAGED IN SWITCH TRADING WHICH COULD BE SUBSTITUTED FOR INFINA. HOWEVER, SINCE COGIS AND SIRCA ARE BY FAR MOST IMPORTANT COMPANIES OF THIS TYPE IN MILAN, WE WOULD SUGGEST THAT LIMITED TIME HERE MIGHT MORE PROFITABLY BE SPENT WITH THESE TWO APPOINTMENTS ALREADY SCHEDULED.

2. APPOINTMENTS HAVE BEEN SET UP AT 10:00 (COGIS) AND 3:00 (SIRCA) ON TUESDAY, NOVEMBER 2. FIRST APPOINTMENT IS CONFIRMED BUT WE WILL BE UNABLE TO CONFIRM SECOND UNTIL LATER NEXT WEEK WHEN SIRCA DIRECTOR RETURNS. WILL POUCH WTDR'S IF DESIRED. MR. HACHTEN IS INVITED TO CONSULATE AT UNCLASSIFIED
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8:30 (TUESDAY, NOVEMBER 2) TO DISCUSS PROJECT WITH ECONOMIC SECTION. CONTROL OFFICER IS MICHAEL CLEVERLEY.

3. RESERVATIONS FOR HACKTEN MADE AT HOTEL WINDSOR, VIA
GALILEO GALILEI 1 AT 21,000 LIRE (\$25) DAY FOR NIGHTS OF
NOVEMBER 1 AND 2.

4. PLEASE ADVISE OF ANY CHANGES AND IF THIRD APPOINTMENT
REQUIRED.FINA

UNCLASSIFIED

<< END OF DOCUMENT >>

Message Attributes

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Decaption Note:
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Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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